

A DELINEATION OF FUNDS

The NAORRR Fund

This fund is intended to supplement the cost of the Annual Convention in order to keep costs for everyone as low as possible. Money is contributed through the year by members as they wish on their dues form or registration form. Money is also collected through special solicitations. The monies collected go into the general operating budget and any excess over what is needed can be rolled over to the next year.

The Convention Assistance Fund

This fund is intended to supplement monies derived from the Wallach Endowment Fund and is a consolidation of two previous funds. The Wallach Fund was set up as an endowment which is invested (currently worth \$242 K) and only the income derived is available for distribution, along with these supplementary contributions. The Wallach Endowment was established for the sole purpose of enabling members, who might otherwise not be able to afford the expense, to attend the Annual Convention. The Wallach Endowment is overseen by an Investment Committee composed of both NAORRR and CCAR appointees. This Assistance Fund is added to whatever monies are available in a particular year from the Wallach Endowment. No one may give directly to the Wallach Endowment. Applications for assistance are confidential and distributed at the sole discretion of the Executive Vice President.

The Mitzvah/Chesed Fund

Originally two separate funds, these have been combined and now operate as one. Monies are held and invested by the CCAR, and contributions from NAORRR members to this fund are transferred at the end of the year to the CCAR. The Mitzvah/Chesed Committee oversees the disbursement of these funds to CCAR members, which include NAORRR members, to assist with living expenses such as mortgage, utilities, health needs, etc. Members of this committee are appointed by both NAORRR and the CCAR.